














EXPERTISE GLOBAL A SERVIÇO DO SEU SUCESSO.

 Project Barracuda-Caratinga US\$ 300,000,000 Bridge Financing December 1998 Joint Arranger 	 US\$ 500,000,000 Acquisition Financing December 1998 Joint Arranger 	BS CONTINENTAL DEM 177,500,000 International FX Option DEM x US\$ February and April 1999 Arranger and Hedger 	 Serviços de Eletricidade S.A. US\$ 700,000,000 Syndicated Loan April 1999 Advisor and Joint Arranger 
--	--	---	--

 US\$ 464,000,000 Syndicated Loan April 1999 Advisor and Joint Arranger 	 An Association of Banco Espírito Santo, Grupo Monteiro Aranha and Credit Agricole Acting through its Grand Cayman Branch US\$ 100,000,000 Medium Term Notes due 2001 June 1999 Lead Manager 	 Latin America Ltda. US\$ 22,100,000 3-year Secured Pre-Export Financing June 1999 Arranger 	 US\$ 300,000,000 U.S. Commercial Paper July 1999 Lead Manager 	 US\$ 200,000,000 Senior Credit Facility to finance the purchase of equipment from  July 1999 Joint Arranger 
---	---	---	--	--

 Grand Cayman Branch US\$ 100,000,000 Medium Term Notes due 2001 July 1999 Lead Manager 	 US\$ 60,000,000 Credit Facility to finance the purchase of equipment from  August 1999 Arranger 	 ARACRUZ TRADING S.A. US\$ 50,000,000 Advise, Negotiation and Confirmation of L/Cs issued by Chinese Banks September 1999 Sole Arranger 	 US\$ 180,000,000 International Interest Rate Swap Libor x Fixed October 1999 Arranger and Hedger 	 Agroindustrial Ltda. US\$ 40,800,000 4-year Secured Pre-Export Financing October 1999 Arranger 
--	--	--	--	--

 US\$ 30,000,000 1-Year Loan October 1999 Arranger 	 Celular CRT S.A. US\$ 60,000,000 Commercial Guarantee to EIB Loan November 1999 Joint Guarantor 	 Grand Cayman Branch US\$ 100,000,000 Medium Term Notes due 2001 December 1999 Lead Manager 	PROEX US\$ 1,000,000,000 Programa de Financiamento às Exportações Equalização de Taxas de Juros 1999 Arranger 
--	---	--	--

 **WestLB**
Banco Europeu

O Grupo WestLB na América Latina