

EXPERTISE GLOBAL A SERVIÇO DO SEU SUCESSO.

PETROLEO BRASILEIRO S.A.
PETROBRAS
Project Barracuda-Caratinga

US\$ 300,000,000

Bridge Financing

December 1998

Joint Arranger



ELEKTRO
ELECTRICITY SUPPLY S.A.

US\$ 500,000,000

Acquisition Financing

December 1998

Joint Arranger



BS CONTINENTAL

DEM 177,500,000

International FX Option
DEM x US\$

February and April 1999

Arranger and Hedger



Light
Serviços de Eletricidade S.A.

US\$ 700,000,000

Syndicated Loan

April 1999

Advisor and Joint Arranger



ELETROPOLIS
METROPOLITANA
ELETROTRANSMISSÃO DE SÃO PAULO S.A.

US\$ 464,000,000

Syndicated Loan

April 1999

Advisor and Joint Arranger



BANCO BOAVISTA
An Association of Banco Boavista S.A.
Grupo Bancário ABN-Amro and Citibank

Acting through its
Grand Cayman Branch

US\$ 100,000,000

Medium Term Notes
due 2001

June 1999

Lead Manager



SCANIA
Latin America Ltda.

US\$ 22,100,000

3-year Secured Pre-Export
Financing

June 1999

Arranger



PETROLEO BRASILEIRO S.A.
PETROBRAS

US\$ 300,000,000

U.S. Commercial Paper

July 1999

Lead Manager



Telesp Celular


US\$ 200,000,000

Senior Credit Facility to
finance the purchase of
equipment from

MOTOROLA

July 1999

Joint Arranger




UNIBANCO
Grand Cayman Branch

US\$ 100,000,000

Medium Term Notes
due 2001

July 1999

Lead Manager



Telesp Celular

US\$ 60,000,000

Credit Facility to finance the
purchase of equipment from

Lucent Technologies

August 1999

Arranger



ARACRUZ TRADING S.A.

US\$ 50,000,000

Advise, Negotiation and
Confirmation of L/Cs issued
by Chinese Banks

September 1999

Sole Arranger



EMBRAER

US\$ 180,000,000

International Interest
Rate Swap
Libor x Fixed

October 1999

Arranger and Hedger



Citrôvita
Agroindustrial Ltda.

US\$ 40,800,000

4-year Secured
Pre-Export Financing

October 1999

Arranger




sabesp

US\$ 30,000,000

1-Year Loan

October 1999

Arranger



CELULAR CRT S.A.

US\$ 60,000,000

Commercial Guarantee
to EIB Loan

November 1999

Joint Guarantor



Bradesco
Grand Cayman Branch

US\$ 100,000,000

Medium Term Notes
due 2001

December 1999

Lead Manager




PROEX

US\$ 1,000,000,000

Programa de Financiamento
às Exportações
Equalização de Taxas de Juros

1999

Arranger




O Grupo WestLB na América Latina