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USIMINAS

Usinas Siderúrgicas de Minas Gerais S.A. - USIMINAS

U.S.\$ 125,000,000.00
Syndicated Loan Facility
Due June 2000

Arranger

Unibanco - União de Bancos Brasileiros S.A.

Co-Arrangers

Banco BBA Creditanstalt S.A.
Banco Bradesco S.A.
Bozano, Simonsen Limited

Lead Managers

Banco Bandeirantes S.A.
Banco Real S.A.

Managers

Braseg Overseas Bank Ltd.
Banco Brascan S.A.
Banco Boavista InterAtlântico S.A.
Pine Bank N.A.

Administrative Agent

Unibanco - União de Bancos Brasileiros (Luxembourg) S.A.

UNIBANCO

June, 1999