

This announcement appears as a matter of record only



BRASPETRO OIL SERVICES COMPANY
BRASOIL

U.S.\$ 65,000,000.00
In Trade Finance Promissory Notes
under its U.S.\$ 100 Million Trade Note Program

Issuer

BRASPETRO OIL SERVICES COMPANY - BRASOIL
A subsidiary of PETROBRAS INTERNATIONAL S.A.

Arranger & Syndication Agent

Unibanco - União de Bancos Brasileiros S.A.

Lead Managers

Unibanco - União de Bancos Brasileiros S.A. - Grand Cayman Branch
Banco Bradesco S.A. - Grand Cayman Branch

Co-Lead Managers

Standard Chartered Bank
BCP Atlântico (Banco Português do Atlântico S.A.)
BPD International Bank

The undersigned structured this transaction
and arranged the placement of the Notes.

UNIBANCO

December, 1999