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BRASPETRO OIL SERVICES COMPANY
BRASOIL

U.S.\$ 50,000,000.00
In Trade Finance Promissory Notes
under a U.S.\$ 100 Million Trade Note Program

Issuer

BRASPETRO OIL SERVICES COMPANY BRASOIL
A PETROBRAS Group Company

Lead Managers

Unibanco - União de Bancos Brasileiros S.A.
Banco Santander Brasil S.A.
Banco Bradesco S.A.
Banco Inter American Express S.A.

Co-Lead Manager

Interbanco S.A.

The undersigned arranged the Program and managed the placement of the Notes.



December, 1998