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**PETROBRAS INTERNATIONAL
FINANCE COMPANY - PIFCO**

a wholly owned subsidiary of



**PETRÓLEO BRASILEIRO S.A.
PETROBRAS**

**Petrobras International Finance Company
Petróleo Brasileiro S.A.**

March, 2007

**US\$ 100,000,000
Import Note Facility**

Among

Lead Arrangers & Administrative Agent



Grupo Santander Banespa

&



Santander Central Hispano

Arrangers



Lloyds TSB