

This announcement appears as a matter of record only



**Petroquímica
União S.A.**

NOTICE OF REDEMPTION
to the holders of
Petroquímica União S.A.
U.S.\$60,000,000 Notes due 2004

Notice is hereby given that Norfolk Trading Sociedad Anonima, an Affiliate of the Issuer, redeemed all of the Bonds on June 14, 1999.

Banc of America Securities

Banc of America Securities LLC acted as financial advisor.