

This announcement appears as a matter of record only

September 1998



Embraer - Empresa Brasileira de Aeronáutica S.A.

(incorporated under the laws of the Federative Republic of Brazil)

US\$ 50,000,000.00

Short-Term Import Finance Facility



Lloyds Bank Plc.

acting through its Brazilian branch
(Manager)

Banco Lloyds S.A.

(Arranger)