

This announcement appears as a matter of record only.

August 2000

Federative Republic of Brazil



US\$ 5,157,311,000 **11.000% Global Bonds due 2040**

Issued to Brady Bond holders in exchange for EI, FLIRB,
New Money, DCB, EXIT, Par and Discount Bonds

Joint Lead Managers

Chase Securities Inc. **Goldman, Sachs & Co.** **Morgan Stanley Dean Witter**
global e-coordinator