

This announcement appears as a matter of record only

August 2000



**CSN Overseas, as Issuer
Companhia Siderúrgica Nacional,
as Guarantor**

**US\$ 300,000,000.00
US Commercial Paper Program**

Arranger, Syndication Agent & Bookrunner
Chase Securities Inc.

Co-Arranger and Letter of Credit Bank
Barclays Bank PLC, Miami Agency

BARCLAYS

Lead Managers

**The Chase Manhattan Bank
Banco Itaú S.A., New York Branch / Banco Itaú Europa S.A.
Unibanco - União de Bancos Brasileiros S.A., Grand Cayman Branch**

Co-Lead Managers

**ABN AMRO Bank N.V.
Banco Latinoamericano de Exportaciones S.A. (BLADEX)
Barclays Bank PLC
Comerica Bank
HSBC Bank Brasil S.A. - Banco Múltiplo
ING Bank N.V.
The Dai-ichi Kangyo Bank, Limited**

Managers

**Banco Santander Central Hispano S.A. New York Branch
Credit Agricole Indosuez
Dresdner Kleinwort Benson
Erste Bank - New York Branch**

Co-Managers

**Bayerische Hypo-und Vereinsbank AG, New York Branch
RZB Finance LLC**

Administrative Agent

The Chase Manhattan Bank

Documentation Agent

Barclays Bank PLC, Miami Agency

Depository

HSBC Bank USA

Co-Dealers

**Chase Securities Inc.
Barclays Capital Inc.**

