

This announcement appears as a matter of record only.



Companhia de Eletricidade do Rio de Janeiro

US \$123,250,000

Syndicated Term Loan Facility

Arrangers

Chase Securities Inc.

Argentaria

Dresdner Bank Luxembourg S.A.



Dresdner Kleinwort Benson

October, 1998

Dresdner Bank Brasil S.A. Banco Múltiplo