

*This announcement appears as a matter of record only*



**Centrais Elétricas de Santa Catarina S.A.**

*(Incorporated under the Laws of the Federative Republic of Brazil)*

**U.S.\$ 43,500,000**

Euro Commercial Paper due 1999

*Under a*

**U.S.\$ 100,000,000**

Euro Commercial Paper Program

*Arranger and Lead Manager*

**BOZANO, | SIMONSEN | Limited**

*December 1998*