

This announcement appears as a matter of record only. November 2000.

UNIBANCO

US\$ 100,000,000 Syndicated Working Capital Note Facility

Issuer

Unibanco - União de Bancos Brasileiros S.A. - Acting through its Nassau Branch

Arranger

Banc of America Securities LLC

Managers

Banco Latinoamericano de Exportaciones, S.A. - BLADDEX

Credit Lyonnais

Dresdner Bank Lateinamerika Aktiengesellschaft

Landesbank Schleswig-Holstein Girozentrale

Hamburgische Landesbank-Girozentrale-

Participants

Bayerische Hypo- und Vereinsbank AG, Grand Cayman Branch

Natexis Banque Populaires

Bank of America, N.A.

Bank Austria Creditanstalt

Chinatrust Commerical Bank, Offshore Banking Branch

Banca Monte dei Paschi di Siena S.P.A.

Paying Agent

Bank of America, N.A.

Arranged by

Bank of America[®]

