

This announcement appears as a matter of record only. January 2000.



**PETRÓLEO BRASILEIRO S.A.
PETROBRAS**

US\$ 100,000,000 24-Month Trade Note Facility

Issuer

Petr oleo Br asileiro S .A. - P etrobras

Lead Managers

Itaucorp / Itaço - Grand Cayman Branch
BBA Creditanstalt Bank Limited, Nassau
Banco Bradesco S.A. - Grand Cayman Branch
Banco Latinoamericano de Exportaciones, S.A. - Blade x
Bank of America, N .A.
Natexis Banque

Participant

Banco CCF Brasil S.A. - Nassau Branch

Arranged by

Bank of America

