

This announcement appears as a matter of record only. October, 2000



**PETROBRAS INTERNATIONAL
FINANCE COMPANY**

**US\$ 300,000,000
Commercial Paper Program**

Issuer

Petrobras International Finance Company

Lead Arranger, Book Manager

Banc of America Securities LLC

Administrative Agent

Bank of America, N.A.

LC Fronting Bank, Co-Arranger

Barclays Bank PLC

Co-Agent

HSBC Bank plc

Lead Managers

Banco Santander Central Hispano, SA New York Branch

BankBoston

Dresdner Kleinwort Benson

Royal Bank of Canada

BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.

The Dai-Ichi Kangyo Bank, Limited

The Bank of New York

Participants

The Chase Manhattan Bank

Deutsche Bank AG, New York Branch

Citibank, N.A.

Letter of Credit Bank

BARCLAYS

Arranged by

Bank of America

