

This announcement appears as a matter of record only. June 2000.

## CSN Overseas

# U.S.\$ 250,000,000 Commercial Paper Program

*unconditionally guaranteed by*



### Issuer

CSN Overseas - Grand Cayman

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### Administrative Agent

Bank of America, N.A.

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### Arranger

Banc of America Securities LLC

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### Co-Arrangers

BankBoston Trust Company

Citibank, N.A.

Deutsche Bank AG, New York Branch

Dresdner Kleinwort Benson

HSBC Bank Brasil S.A. - Grand Cayman Branch

Natexis Banque

Banco Santander Central Hispano, S.A., New York Branch

Unibanco - União de Bancos Brasileiros S.A.

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### Managers

Bayerische Hypo- und Vereinsbank AG, New York Branch

BHF Bank AG

Credit Lyonnais

BEAL - WestLB Group

The Fuji Bank Limited

Standard Chartered Bank

Wachovia Bank N.A.

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### Participants

Barclays Bank PLC

Comerica Bank

The Dai-ichi Kangyo Bank, Ltd.

Banco Finantia

Banco Itaú Europa, S.A.

Banco Latinoamericano de Exportaciones S.A. (BLADEX)

RZB Finance LLC

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### Depository

U.S. Bank Trust National Association

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### Dealer

Banc of America Securities LLC

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### Letter of Credit Bank



*Arranged by*

## Bank of America<sup>®</sup>

