

BANCO BOZANO, SIMONSEN

U.S.\$ 225,000,000 Commercial Paper Program

Issuer

Banco Bozano, Simonsen S.A. - Grand Cayman Branch

Co-Arranger

Bank of America NT&SA
Standard Chartered Bank
Arab Banking Corporation (B.S.C.) New York Branch
Credit Lyonnais New York Branch

Banco Santander Central Hispano S.A., New York Branch
Citibank, N.A.
The First National Bank of Chicago

Lead Manager

Banco Finantia
The Bank of New York
Bayerische Hypo- und Vereinsbank AG, New York Branch

Banco Latinoamericano de Exportaciones, S.A. - BLADEX
Barclays Bank PLC, Miami Agency
Comerica Bank

Manager

Colonial Bank
Banco Pinto & Sotto Mayor S.A.
The Sakura Bank, Limited

Participant

CoBank, ACB
San Paolo IMI Bank - New York Branch

Depository

The Bank of New York

Co-Dealers

Banc of America Securities LLC
Bozano, Simonsen Securities, Inc.

Banc One Capital Markets Inc.
Salomon Smith Barney

Letter of Credit Bank and Administrative Agent



Arranged by

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