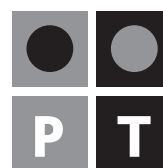


GAZETA MERCANTIL



Multimedia

Gazeta Mercantil and PT Multimedia have agreed to form a joint venture to provide financial information through the Internet.

Banc of America Securities acted as Gazeta Mercantil's exclusive strategic advisor in this transaction.

Banc of America Securities

Bank of America

